

SOUTH SHORE CHARTER PUBLIC SCHOOL OPERATING BUDGET	FY19 Budget	FY19 Projected Actual	FY20 Budget A Request	Diff from FY19 Actual To FY20 Bud Req
<b>MAJOR ASSUMPTIONS</b>				
Per Pupil Tuition	\$13,825	\$14,580	\$15,000	\$420
Student Enrollment	965	940	1,000	60
Facility Size (square footage)	77,426	89,330	89,330	0
<b>OPERATING REVENUES:</b>				
Tuition	\$ 13,341,125	\$ 13,705,200	\$ 15,000,000	\$ 1,294,800
Grants - Federal	541,204	573,655	378,700	(194,955)
Grants - Private	85,000	85,000	85,000	0
Nutrition Funding - State & Federal	86,500	91,500	96,700	5,200
Program Fees	123,500	97,925	125,000	27,075
Contributions Fundraising	15,000	15,000	15,000	0
Investment Income	10,000	60,000	50,000	(10,000)
Other: Medicaid Reim	15,000	38,000	30,000	(8,000)
<b>TOTAL OPERATING REVENUES</b>	<b>\$ 14,217,329</b>	<b>\$ 14,666,280</b>	<b>\$ 15,780,400</b>	<b>\$ 1,114,120</b>
<b>OPERATING EXPENDITURES:</b>				
<b>ADMINISTRATION</b>				
Salaries - Administrative (Professional)	\$ 143,778	\$ 115,022	\$ 123,484	\$ 8,462
Salaries - Administrative (Support/Clerical)	159,458	161,976	163,556	1,580
Salaries-Business Office	189,285	208,194	217,858	9,664
Salaries-Technology	157,150	155,961	161,380	5,419
Salaries-Development	58,450	58,450	61,408	2,958
Accounting-Audit	28,000	30,000	30,000	0
Legal	20,000	20,000	10,000	(10,000)
HR/Payroll	50,000	60,000	50,000	(10,000)
Development	1,500	1,500	1,500	0
Other Professional Services	5,000	50,000	5,000	(45,000)
Information Management and Technology	64,257	64,257	65,947	1,690
Office Supplies and Materials	84,300	84,300	79,925	(4,375)
Professional Development, Administrative/Board	13,825	13,825	12,000	(1,825)
Dues, Licenses, and Subscriptions	25,000	26,000	26,000	0
Recruitment/Advertising	5,000	6,500	6,500	0
Travel expenses for staff/Board	3,000	8,000	3,000	(5,000)
Bank Charges - Current (Short Term)	1,000	1,700	2,000	300
Other: School Wide Events	30,000	27,000	27,000	0
Subtotal:	\$ 1,039,002	\$ 1,092,685	\$ 1,046,557	\$ (46,128)
<b>INSTRUCTIONAL SERVICES</b>				
Salaries - Teachers	\$ 5,292,910	\$ 5,708,407	\$ 6,210,042	\$ 501,635
Salaries - Teacher Specials	284,040	253,939	275,531	21,592
Salaries- Instructional Leaders	894,925	631,892	700,511	68,619
Salaries- Other (Prof Guid/Coun/Psych)	480,209	453,792	508,414	54,622
Salaries- Other LS Prof (Speech/OT/BCBA)	302,252	310,297	313,392	3,095
Salaries- Other Instructional (K-12 Bldg Subs)	108,720	157,720	110,175	(47,545)
Salaries - Paraprofessionals	434,058	468,992	497,714	28,722
Salaries - Teaching Tutors	217,766	225,975	246,952	20,977
Salaries - Support/Clerical	127,276	127,576	164,258	36,682
Salaries- Stipends	10,000	35,000	51,000	16,000
Contracted Services, Instructional	121,000	111,000	106,000	(5,000)
Instructional Technology in Classrooms	51,970	55,000	34,276	(20,724)
Instructional Supplies & Materials	217,700	335,000	158,940	(176,060)
Testing & Assessment	0	0	29,350	29,350
Professional Development, Instructional	72,100	50,100	92,680	42,580
Dues, Licenses, and Subscriptions	2,000	2,000	5,250	3,250
Other: Classroom Furniture	23,000	38,000	28,500	(9,500)
Subtotal:	\$ 8,639,926	\$ 8,964,690	\$ 9,532,985	\$ 568,295

<b>OTHER PUPIL SERVICES</b>					
Salaries - Food Services	\$	49,395	\$	49,395	\$ 55,383 \$ 5,988
Salaries- Coaching/Athletics		53,000		53,500	53,750 250
Salaries-Nursing		118,891		135,891	158,152 22,261
Salaries-Stipends Student Activities		11,750		11,750	27,000 15,250
Salaries-Transportation		34,560		39,000	43,000 4,000
Health Office Supplies					4,000 4,000
School Meals		130,000		130,000	140,000 10,000
Athletic Services		40,170		40,170	38,670 (1,500)
Other: Awards		3,000		4,000	3,000 (1,000)
Other: Field Trips		50,000		55,000	36,200 (18,800)
Other: Student Transportation		20,000		15,000	21,000 6,000
Subtotal:	\$	510,766	\$	533,706	\$ 580,155 \$ 46,449
<b>OPERATIONS &amp; MAINTENANCE OF PLANT</b>					
Salaries - Operation and Maintenance of Plant	\$	167,626	\$	159,350	\$ 215,556 \$ 56,206
Utilities		213,000		250,000	274,170 24,170
Maintenance of Buildings & Grounds		266,700		290,600	291,380 780
Maintenance of Equipment		10,940		15,000	22,340 7,340
Rental/Lease of Buildings & Grounds		1,219,357		1,331,538	1,374,692 43,154
Rental/Lease of Equipment		17,952		17,952	23,708 5,756
Other: Furniture Replacement		2,000		2,000	2,000 0
Subtotal:	\$	1,897,575	\$	2,066,440	\$ 2,203,846 \$ 137,406
<b>FIXED EXPENDITURES</b>					
Payroll taxes	\$	228,285	\$	200,000	\$ 271,698 \$ 71,698
Fringe Benefits		1,141,265		1,159,450	1,404,688 245,238
Insurance (non-employee)		50,000		50,000	50,000 0
Other: Depreciation		465,000		455,000	485,000 30,000
Other: Contingency		200,000		0	200,000 200,000
Other: Bad Debt/Short Term Int		2,500		5,000	5,000 0
Subtotal:	\$	2,087,050	\$	1,869,450	\$ 2,416,387 \$ 546,937
Total Expenditures	\$	14,174,318	\$	14,526,971	\$ 15,779,929 \$ 1,252,958
Total Profit/Loss	\$	43,011	\$	139,309	\$ 471 \$ (138,838)
Add: Depreciation	\$	465,000	\$	455,000	\$ 485,000 \$ 30,000
Add: Deferred Rent	\$	40,584	\$	40,584	\$ 24,664 \$ (15,920)
Subtotal	\$	505,584	\$	495,584	\$ 509,664 \$ 14,080
Less:					
Tech Capital Budget	\$	(80,000)	\$	(113,348)	\$ (91,000) \$ 22,348
Vehicle Capital Budget	\$	(35,000)	\$	(29,294)	\$ - \$ 29,294
Facilities Capital Budget	\$	(350,000)	\$	(679,500)	\$ (419,000) \$ 260,500
Subtotal:	\$	(465,000)	\$	(822,142)	\$ (510,000) \$ 312,142
Subtotal Quasi Profit/Loss	\$	83,595	\$	(187,249)	\$ 135 \$ 187,384
Restricted for SPED Stabilization Fund	\$	-	\$	-	\$ - \$ -
Restricted Capital Reserves for Facilities	\$	(50,000)	\$	-	\$ - \$ -
Quasi Cash Available	\$	33,595	\$	(187,249)	\$ 135 \$ 187,384